Ad hoc announcement pursuant to Art. 53 LR

Important Notice:

z In the first half of 2026, the Company realized an operating income of RMB12.130 billion, representing a year-on-year increase of 23.04%; net profit attributable to shareholders of the listed company of RMB0.822 billion, representing a year-on-year increase of 296.73%; and net profit attributable to shareholders of the listed company of RMB0.780 billion deducting non-recurring gains and losses, representing a year-on-year increase of 362.55%. The substantial improvement in the Company's performance during the period was mainly driven by the following factors:

(1) For the anode material business, robust demand in the downstream lithium battery industry sustained a high level of prosperity, fueling strong market demand for anode materials. The Company seized the industry opportunity. By refining production planning and optimizing capacity allocation, it enhanced delivery efficiency and achieved a substantial increase in sales volume. This, in turn, drove a year-on-year improvement in the performance of its anode business.

(2) In the polarizer business, downstream market demand remained generally stable. The Company continued to advance its high-end strategic positioning, resulting in a steady increase in the share of high-value-added products and continuous optimization of the product mix. Combined with production process improvements and supply chain coordination that reduced costs and improved efficiency, the profitability of the polarizer business improved.

(3) For the major investee companies of the Company accounted for under the equity method , operating performance continued to improve year on year. Among them, BASF Shanshan Battery Materials Co., Ltd., an investee company of the cathode business, turned from loss to profit during the period.

I. Key Accounting Data and Financial Indicators

(I) Key Financial Data

Unit: Yuan Currency: RMB

Major accounting data	The Reporting Period (January-June)	The same period of the last year	Increase/decrease over the same period of the previous year (%)
Operating income	12,130,333,259.92	9,858,484,315.28	23.04

Major accounting data	The Reporting Period (January-June)	The same period of the last year	Increase/decrease over the same period of the previous year (%)
Total profit	981,253,446.28	315,159,414.20	211.35
Net profits attributable to shareholders of the listed company	822,451,607.67	207,308,198.84	296.73
Net profit attributable to shareholders of the listed company, net of non-recurring profit/loss	779,862,671.76	168,598,915.72	362.55
Net cash flow from operating activities	834,520,022.60	1,463,129,606.60	-42.96
	At the end of the period	As of the end of the previous year	Increase/decrease at the end of the period as compared with the previous year-end (%)
Total assets	46,707,483,479.45	45,135,979,158.61	3.48
Net assets attributable to shareholders of the listed company	22,989,074,917.47	21,960,834,928.59	4.68
Total share capital at the end of the period	2,249,412,863.00	2,249,412,863.00	0.00

(II) Key Financial Indicators

Key financial indicators	The Reporting Period (January-June)	The same period of the last year	Increase/decrease over the same period of the previous year (%)
Basic earnings per share (RMB/share)	0.386	0.096	302.08
Diluted earnings per share (RMB/share)	0.386	0.096	302.08
Basic earnings per share after deducting non-recurring profit and loss (RMB/share)	0.366	0.078	369.23
Weighted average return on net assets (%)	3.692	0.956	Increased by 2.736 percentage points
Weighted average return on net asset ratio after deducting non-recurring profit and loss (%)	3.501	0.778	Increased by 2.723 percentage points

For details, please refer to Ningbo Shanshan Co., Ltd. 2026 Interim Report.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

28 August 2026