Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Progress of the Judicial Auction of Part of the Shares Held by the Indirect Controlling Shareholder

Important Notice:

The "Company") shares to be held by ... (the

Shanshan Holdings"). Shanshan Holdings is the

e Company, and these shares account for 0.43% of have completed the auction. The relevant information is now announced as follows:

I. The Progress of the Auction

According to the "Confirmation of Bidding Results" released by the Taobao Judicial Auction Network Platform, the bidding results of this judicial auction are as follows:

The user named Guilong Zhou won the public bidding for the "140,000 shares of Ningbo Shanshan Co., Ltd.(Stock abbreviation: “Ningbo Shanshan”, stock code: 600884, stock category: unrestricted tradable shares)" project conducted on the Alibaba Asset Platform through the bidding number N7315 on 2026/04/12 at 10:31:38 a.m., with the highest bid.

The online auction price of this subject matter is ¥2,036,380 (equivalent to RMB 2,036,380 Yuan)

Users who successfully bid in online auctions must comply with the requirements of the "Bidding Notice" and "Bidding Announcement" for the subject matter, deliver the remaining balance of the online auction transaction on time, and handle the relevant procedures.

The final transaction of the subject matter shall be subject to the auction decision issued by the People's Court of Pudong New District, Shanghai.

Please refer to the relevant information published on the Taobao Judicial Auction Network Platform for the specific details of this auction.

II. Other Relevant Descriptions and Risk Warnings

At present, the shares that were auctioned by the judiciary this time have completed the bidding process. Subsequently, it still involves payment, equity change and transfer and other procedures. The final outcome remains uncertain. The final transaction shall be subject to the auction ruling issued by the People's Court of Pudong New District, Shanghai.

At present, the controlling shareholder and its concerted action persons held a total of 525,724,326 shares of the Company, accounting for 23.37% of the Company's total share capital. If all the shares in this judicial auction have been fully transferred, the shareholding of the Company's controlling shareholder and its concerted action persons will decrease to 525,584,326 shares, accounting for 23.37% of the total share capital of the Company, and it is expected that it will not cause any change in the Company's control.

This judicial auction of shares is expected to have no impact on the Company's daily production and operation management. The Company will continue to pay attention to the progress of the above matter, strictly fulfill the information disclosure obligations in accordance with relevant laws, regulations and normative documents in a timely manner.

The Company solemnly reminds investors that the designated media for information disclosure are China Securities Journal, Shanghai Securities Journal, Securities Daily, Securities Times, and the Shanghai Stock Exchange website (www.sse.com.cn). All information of the Company shall be subject to the relevant announcements published on the designated media mentioned above. Investors are advised to invest rationally and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

14 April 2026