Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Progress of Judicial Auction of Relevant Shareholdings of Ningbo Yinzhou Jielun Investment Co., Ltd.

On February 21, 2025, Ningbo Shanshan Co., Ltd. (the "Company") disclosed the "Announcement on Notice of Judicial Auction of Part of the Shares of the Controlling Shareholder's Concerted Action Persons" on designated information disclosure media platform, which indicates that the 29,580,000 restricted tradable shares (accounting for 1.31% of the Company's total share capital) held by Ningbo Yinzhou Jielun Investment Co., Ltd. (the "Yinzhou Jielun") which is

am on March 24, 2025 to 10:00 am on March 25, 2025 (excluding delays

After inquiry, according to the auction results displayed on Taobao j

network platform, the aforementioned judicial auction has failed due to n

The failure of the judicial auction related to the shareholding of Yinz

not have a significant impact on the Company's production and operation.

will fulfill its information disclosure obligations in a timely manner in ac

relevant laws, regulations, and normative documents based on the subsec

The Company solemnly reminds investors that the designated

Company's information disclosure are the China Securities Journal,

Securities Journal, the Securities Daily, the Securities Times, and the S

Exchange website (www.sse.com.cn). All information of the Company is

relevant announcements published in the above-designated media. Invest

to invest rationally and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan

26 March 2025