Ningbo Shanshan Co., Ltd.
Materials of First Extraordinary General Meeting of 2023

宁波杉杉股份有限公司

Ningbo Shanshan Co., Ltd.

23 March 2023

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I. Date and time of the EGM

Date and time of the on-site meeting 23 March 2023 13:30

Start and end dates and voting hours for online voting: 23 March 2023, The online voting system of the Shanghai Stock Exchange for general meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the EGM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the EGM.

II. Venue of the on-site meeting

Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

III. Voting method

The voting method adopted at the EGM is the combination of on-site voting and online voting

(I) Shareholders of the Company exercising their voting rights through the online voting system of the Shanghai Stock Exchange for general meetings can either log on to the trading system voting platform (through the trading terminal of the designated trading securities company) or log on to the Internet voting platform (website: vote.sseinfo.com) to cast their votes. For the first time to log on to the Internet voting platform to vote, investors need to complete the shareholder identification. Please see the instructions on the Internet voting platform website for specific operations.

(II) The number of voting rights that can be exercised by shareholders who hold multiple shareholder accounts is the sum of the number of common shares of the same class held by all shareholder accounts under their name.

Shareholders holding multiple shareholder accounts who participate in the online voting of the shareholders' general meeting through the online voting

system of Shanghai Stock Exchange can participate in the online voting through any of their shareholder accounts. After voting, it shall be deemed that the common shares of the same class under all shareholders' accounts have cast the same opinion.

If a shareholder holding multiple shareholder accounts repeatedly votes through different shareholder accounts, the voting opinions of each class of common shares under all shareholder accounts shall be subject to the first voting results of each class of shares.

(III) If the number of votes cast by a shareholder exceeds the number of votes held, or if the number of votes cast exceeds the number of people to be elected in a margin election, the votes cast by the shareholder on the proposal shall be deemed invalid.

(IV) If the same voting right is repeatedly voted through on-site, the online voting system of the Shanghai Stock Exchange for general meetings or other means, the result of the first vote shall prevail.

(V) Shareholders will vote on all proposals before they can be submitted.

(VI) Cumulative voting scheme shall be adopted for the election of directors, independent directors and supervisors. See Appendix II of the Notice of General Meeting for details.

IV. Agenda

(I) The meeting presider announces the start of the EGM.

(II) Proposals for consideration at the EGM.

1. Proposal on Providing Additional Guarantee Amount for Subsidiaries

2. Proposal on Electing Mr. Zheng Ju as the Director of the Tenth Session of the Board of the Company

(III) Shareholders' Q&A.

(IV) Voting on proposals.

(V) The convener of the Supervisory Committee announces the voting results.

(VI) The meeting presider announces the resolutions of the EGM.

(VII) The lawyers read out the legal opinion.

(VIII) The meeting presider announces the end of the EGM.

1. Proposal on Providing Additional Guarantee Amount for Subsidiaries

At the 2021 Annual General Meeting held on May 10, 2022, Ningbo Shanshan Co., Ltd. (the “Company”) reviewed and app

2. Proposal on Electing Mr. Zheng Ju as the Director of the Tenth Session of the Board of the Company

According to the Articles of Association of Ningbo Shanshan Co., Ltd. and other relevant provisions, the General Meeting of Shareholders of the Company intends to elect Mr. Zheng Ju as a non-independent director of the tenth session of the Board of the Company. The tenure of office shall begin from the date of approval of the director’s election at the General Meeting of Shareholders and end on the date of expiration of the tenth session of the Board of the Company.

Zheng Ju: male, Chinese, born in 1991, no overseas permanent residency, bachelor's degree, currently serves as the chairman and president of Shanshan Holding Co., Ltd. and the director of Shanshan Group Co., Ltd.

This proposal adopts the cumulative voting scheme. Please vote after deliberation.