Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the Third Extraordinary General Meeting of 2022

Important Notice

- Whether there are resolutions vetoed at the EGM: None

I. Convening and Attendance of the EGM

1. Date of the EGM　29 August 2022

2. Venue of the EGM　Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

3. Information of ordinary shareholders who attended the EGM and their shareholdings

(1) Total number of shareholders and proxies attending the EGM	285
(2) Total number of shares with voting rights held by the shareholders present at the EGM (shares)	1,206,311,241
(3) Percentage of shares with voting rights held by shareholders present at the EGM to total number of shares with voting rights of the Company　%	53.8900

4. Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the EGM.

The EGM adopted both onsite voting and online voting and was held by way of open ballot. Mr. Zheng Yonggang, the Chairman of the Company, and Mr. Zhuang Wei, the Vice Chairman of the Company, were unable to attend the EGM due to work commitment. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (hereinafter referred to as the "Articles of Association") and relevant regulations, the EGM will be presided over by Mr. Shen Yunkang, the Director of the Company, jointly elected by no less than one half of Directors of the Tenth Session of the Board of Directors of the Company. The EGM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 1 of them attended the EGM. Mr. Shen Yunkang, the Director of the Company attended the EGM, while other Directors were unable to attend the EGM due to work commitment.

(2) The Company has 3 Supervisors and 1 of them attended the EGM. Ms. Lin Feibo, the Supervisor of the Company attended the EGM, while other Supervisors were unable to attend the EGM due to work commitment.

(3) Ms. Chen Ying, the Secretary of the Board of Directors attended the EGM.

II. Review and Consideration of the Resolutions

1. Resolutions by way of non-cumulative voting

(1) Resolution Proposal on Adjusting Selected Performance Appraisal Targets under the

Company’s 2022 Stock Option and Restricted Share Incentive Plan and Amendment to Related Documents

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of [redacted]	Percentage [redacted]	Number [redacted]	Percentage	Number of votes	Percentage %
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	0	0.0000

[redacted] of Association of Ningbo

[redacted]

[redacted]		Abstain	
[redacted]	[redacted]	Number of votes	Percentage %
[redacted]	[redacted]	0	0.0000

[redacted] 5%

[redacted]	Against	Abstain

[redacted]