

600884



2020

1

2020

2

3

3

1		205,264,756	130,137.86
2		205,264,756	130,137.86
3		77,873,254	49,371.64
		488,402,766	309,647.35

36

4

2020 6 10

9.31 /

20

80%

20

= 20

/

20

2020 5 18 2019

2019

2020 6 19

A 6.34 /

5 488,402,766

30%

309,647.35 1

6 36

7

[2012]37 3

[2013]43

8

9

10

11

.....	2
.....	1
.....	3
.....	5
.....	5
.....	5
.....	6
.....	8
.....	9
.....	9
.....	10
.....	10
.....	15
.....	16
24	16
.....	16
.....	23
.....	23
.....	23
.....	38
.....	41
.....	41
.....	42
.....	43
.....	44
.....	44

..... 45

..... 45

.....

		LG LCD
		70% LG LCD 70%
		LG
LG LGCKR		LG CHEM. LTD. 051910.KS
LGCCI		
LGCNJ		
LGCGI		
LGCTW		
LGCBJ		
		2021 1 31 24 /2021 2 1 0
		LCD LCD 100% LG LCD LG LCD
		LCD
		TCL
LGD LG Display		LG DISPLAY

SDI		SAMSUNG SDI CO., LTD.
LCD		Liquid Crystal Display/
OLED		OrganicLight-Emitting Diode/
PVA		
TAC		
		LG
		2020
/		2020
		2020
/		

	Ningbo Shanshan Co., Ltd.
	1,628,009,229
	1992 12 14
	91330200704803055M
	801 777
	600884.SH
	LCD

1

2

2020

2006

2020

,

36

制 划

309,647.35

32.69%

532,257,280	32.69%	
	39.92%	
		205,264,756
9.70%	77,873,254	3.68%
	942,786,792	44.55%
	53.78%	

2020

1

2

3

1

	26,815.42
	91330212144520398N
	1994 6 28
	777 26

2

2020

	60,731.13
--	-----------

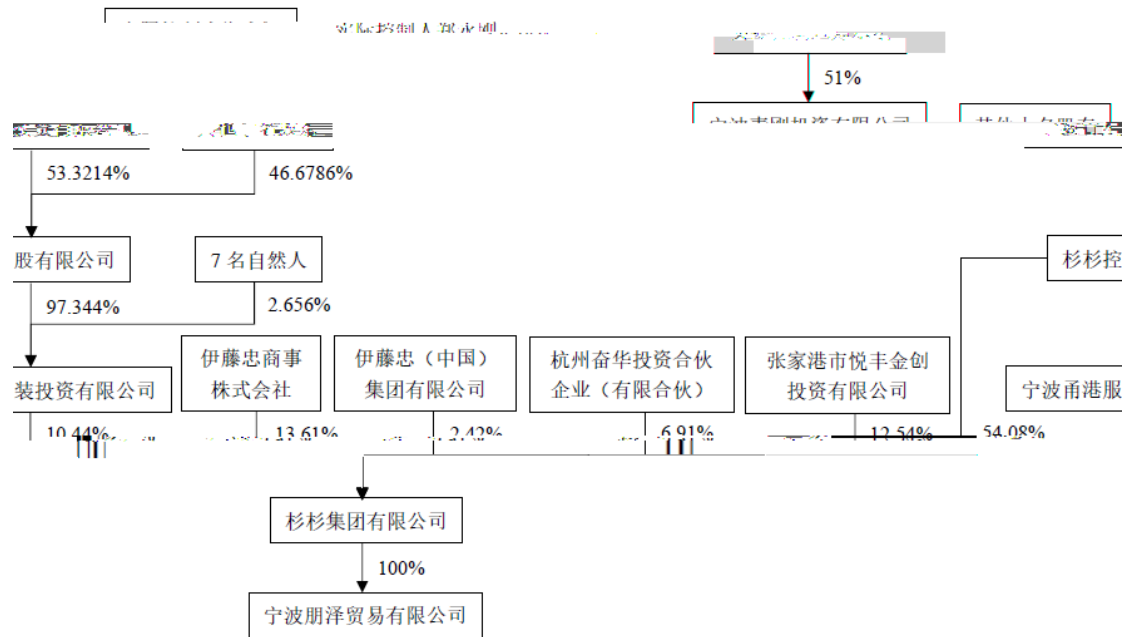
3

	2020
	56,162.80
	-234,425.74
	229,264.69
	50,302.11

1

	2,000.00
	91330206MA281M5A75
	2016 3 11

2



3

4

2020

1

	2020 12 31
	1.04
	-
	1.04

2

	2020
	-
	-
	-0.02
	-0.02

3

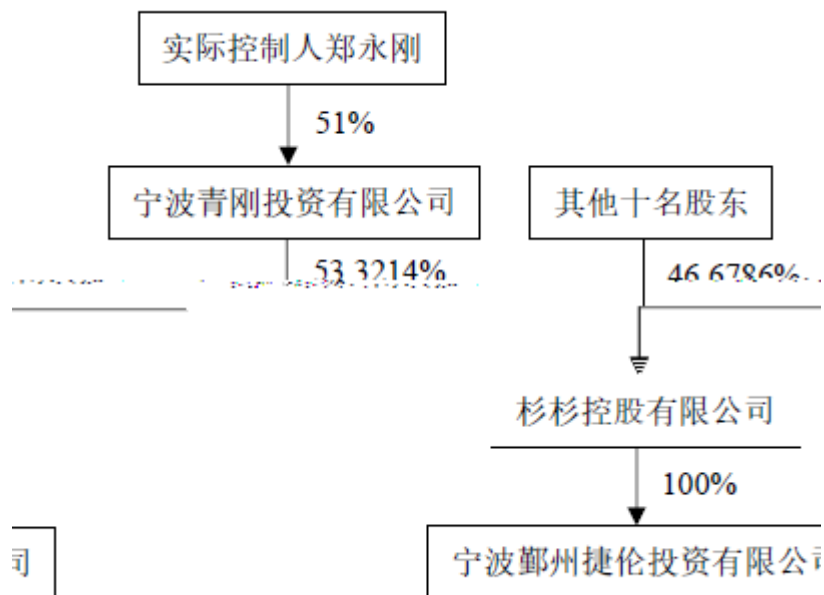
	2020
	-0.02
	-
	-
	-0.02

,

1

	5,000.00
	91330212MA2821U96T
	2016 5 19
	68 A 10 1016

2



3

2016 5

4

2020

1

	2020 12 31
	551.44
	125.37
	426.07

2

	2020
	-
	-
	50.09
	50.09

3

	2020
	0.09
	50.00
	-
	50.09

2018 4 3

2018 18

30,000

,

七

制 24

2

1

2

9.31 /

20

80%

20

=

20

20

131,794.13

141,561,901

3

/

3

4

5

3

1

2

/

4

1

/

2

/

3

1

2

3

4

6

1

1

2

2020 6 8

2

1

2

9.31 /

20

80%

20

=

20

20

131,794.13

141,561,901

3

/

3

4

5

3

1

2

/

4

1

/

2

/

3

1

2

3

4

6

,

1

1

2

2020 6 8

2

1

2

9.31 /

20

80%

20

=

20

20

50,000.00

53,705,692

3

/

3

4

5

3

1

2

/

4

1

/

2

/

3

1

2

3

4

6

,

变

309,647.35

70%

LG

LCD

70%

7.7

2021

1

2021

2

1

1

1

LCD

2

LCD

3

100%

4 LG

LCD

5 LCD

6

LCD

LG

LG

70%

LG

30%

LG

70%

LG

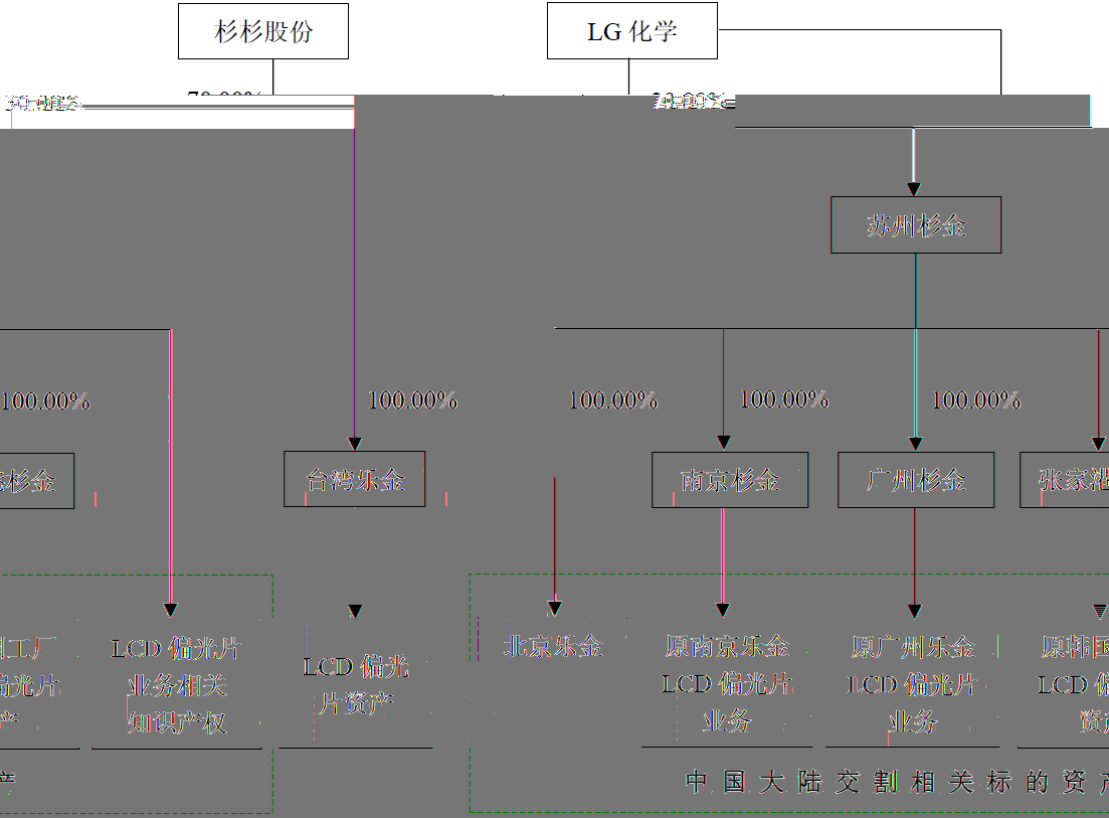
30%

2

1

100%

2



3

11

10.506

0.494

7.7

9.25

七

1

1 LG

	LG
	LG CHEM, LTD.
	110111-2207995

	2001	4	3
	LG Twin Towers, 128, Yeoui-daero, Yeongdeungpo-gu, Seoul, Korea		
	Hak Cheol Shin (US national)		

2

	Lg Chem China Investment Company Limited						
	91110000717852980G						
	23,750						
	2004 11 11						
	2004 11 11 2054 11 10						
	12						

3

	Lg Chem (Nanjing) Information & Electronic Materials Co., Ltd.
	913201007512971674
	135,730
	2003 7 14
	2003 7 14 2053 7 13
	17 18
	KOO HO NAM
	2000

4

	91440101MA5ANTW545
	16,233.2583
	2018 1 4
	2018

	F111080	F113090	F113110
	F114030		F119010
	F120010	F207110	
	F207120	F207130	
	F207140	F207150	F207190
	F211010	F213090	
	F213110	F214030	F219010
	F220010	F401010	
	CC01080	CC01990	
	CE01030	F113030	F213040
	ZZ99999		

6

	911103027699015372
	1,200
	2004 12 28
	2004 12 28 2054 12 27
	21

2

LG 1997 LCD LCD
 LCD LCD
 LG SDI
 LCD
 PVA TAC
 LG Display LCD



3

[2021] ZA12089

	2021 1 31	2020 12 31	2019 12 31
	845,279.91	803,730.10	841,741.86
	531,772.92	431,915.43	351,483.60
	2021 1	2020	2019
	97,189.74	954,769.29	895,371.64
	7,989.95	102,830.65	78,225.06
	5,928.93	68,774.81	60,893.11

4

1

2015

LCD

IHS

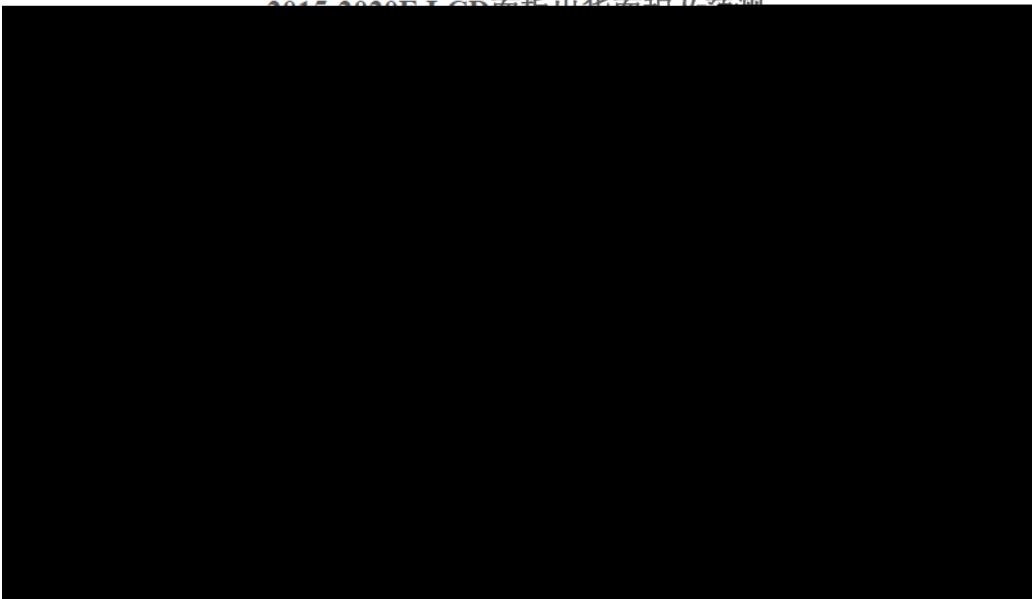
2-3

6%

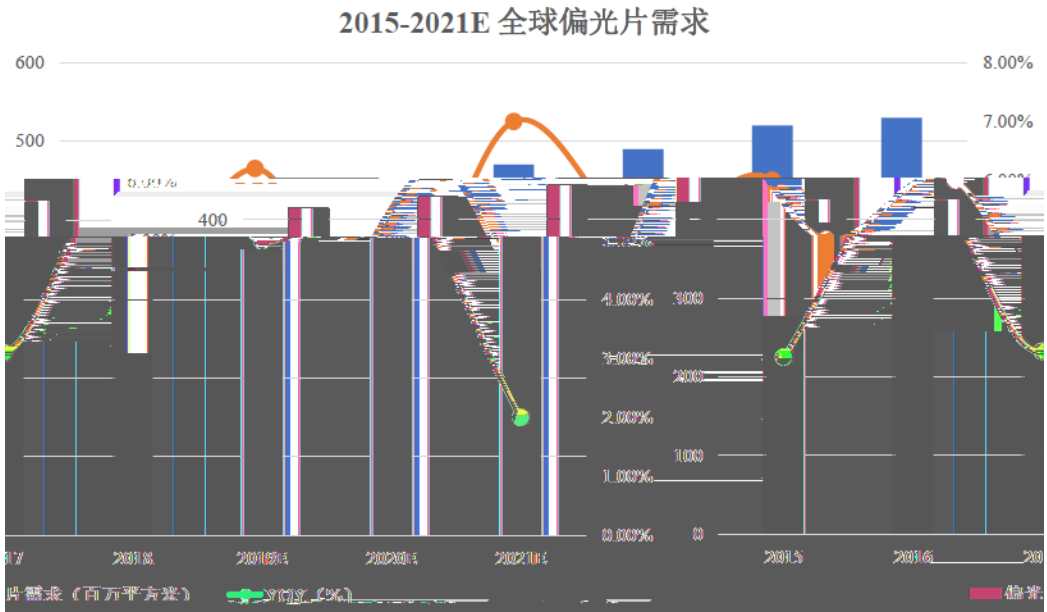
LCD

LCD

OLED



2019 5

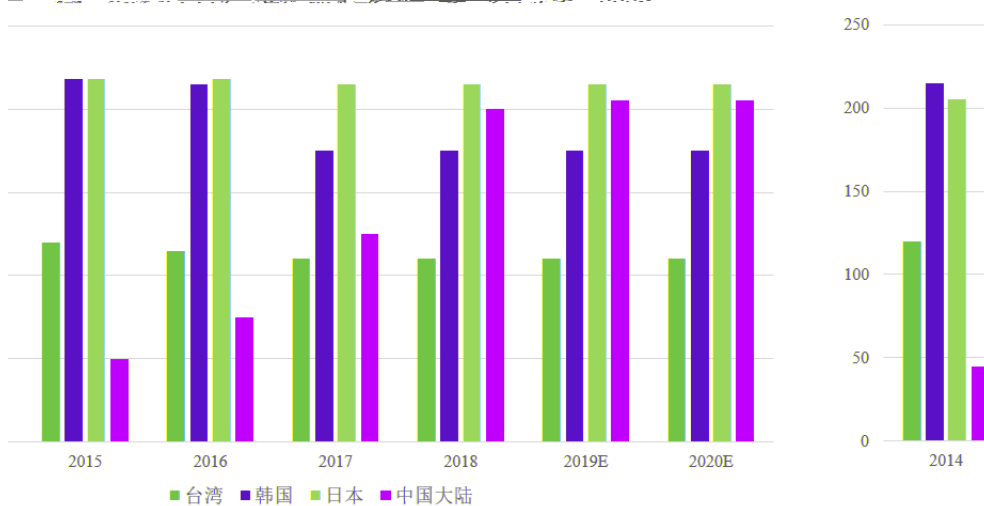


2019 5

LG

	LG	2014	72%
2019	62%		
2019	8%	LCD	
	30%		
	LCD		

偏光片按地区产能分布情况（百万平方元）



2020 1

2 LCD

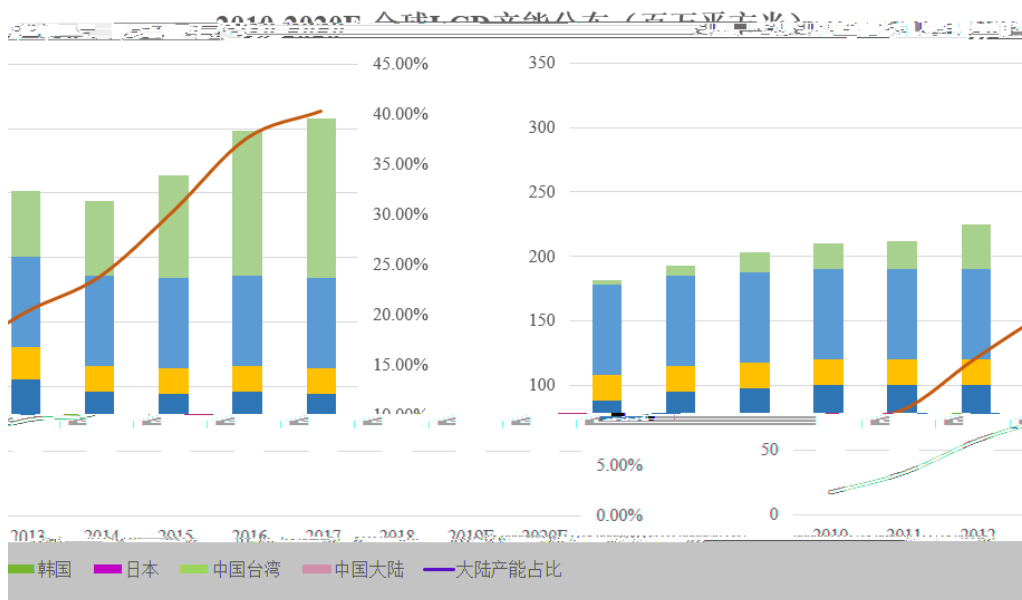
2016

LCD

LCD

2021

LCD



2019 5

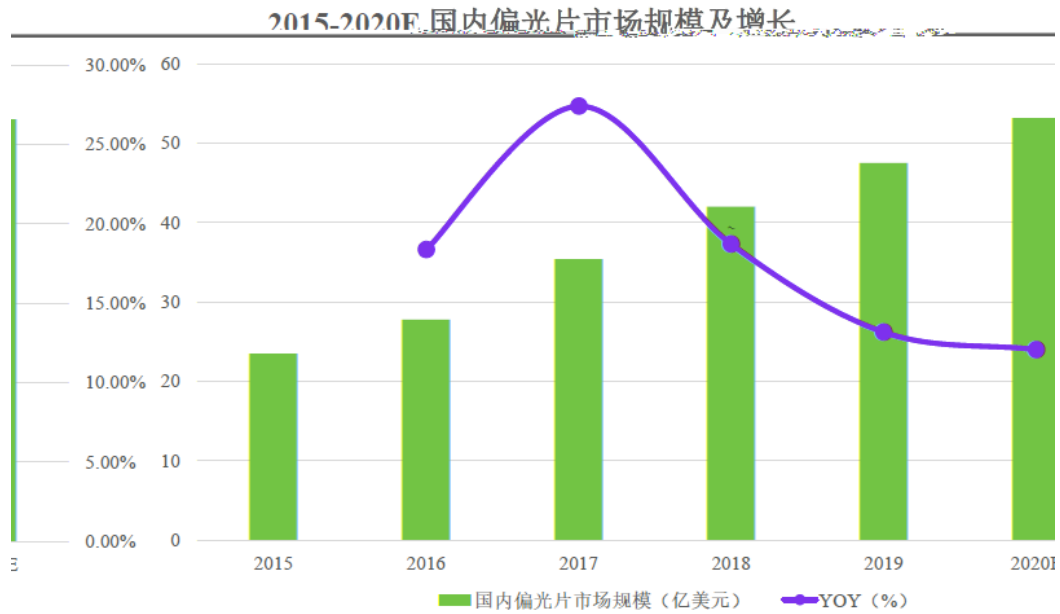
2019

47.5

2020

53.2

12%



2021 3

3

LCD

LCD

2018

-2022

LCD

0.96/1.26/1.37/1.69/1.99

LCD

1:2.2

2018

-2022

LCD

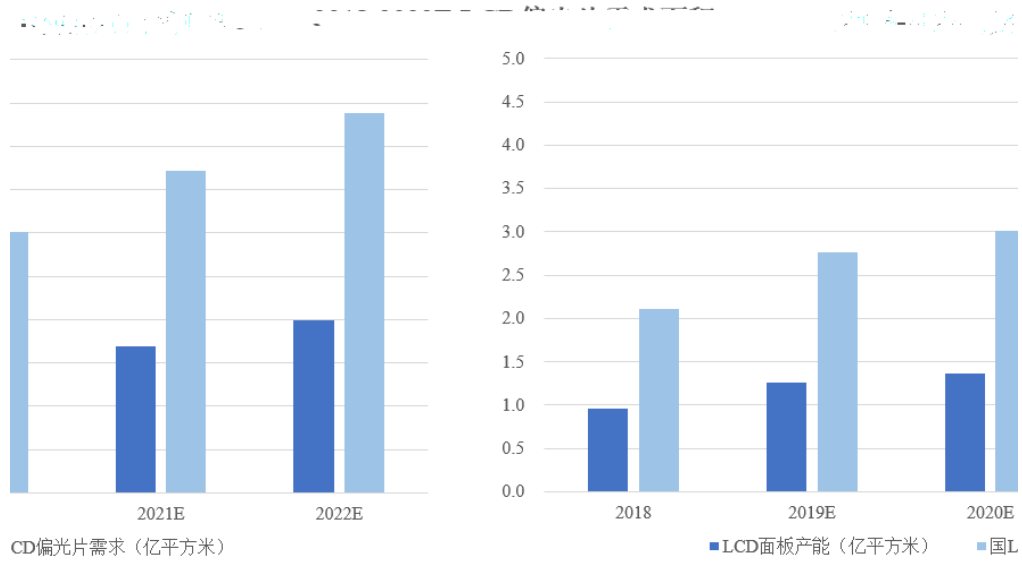
2.11/2.77/3.01/3.72/4.38

LCD

2020

-2022

11.11



2019 5

IHS

2018-2022

1.74/2.39/2.78/3.16/3.37

LCD

OLED

2018-2022

2.15/2.82/3.12/3.88/4.54

LCD

OLED

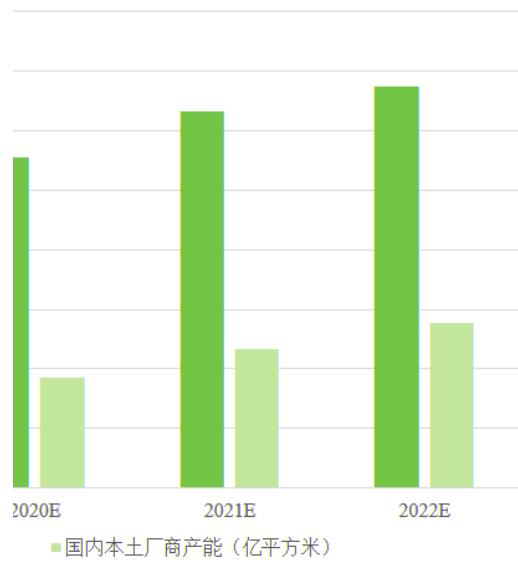
0.41/0.43/0.34/0.72/1.17

2018-2022

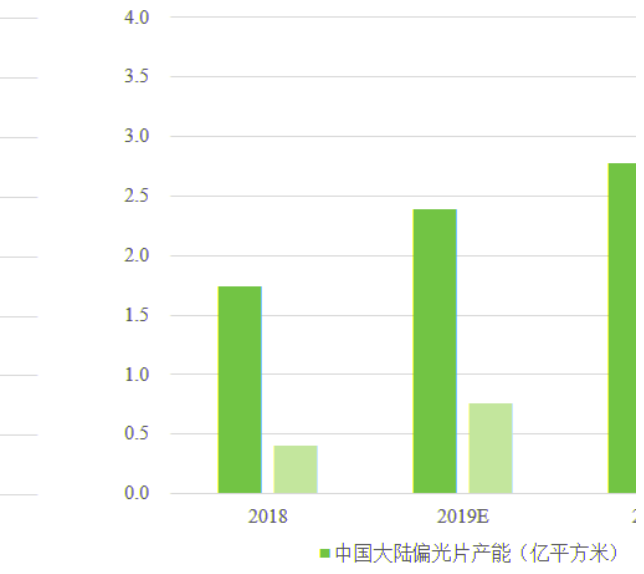
0.41/0.76/0.93/1.17/1.38

50%

国内偏光片产能



中国大陆偏光片产能



2019 5

5

1

50

2,300

1,490

RTS

RTP

2

2013

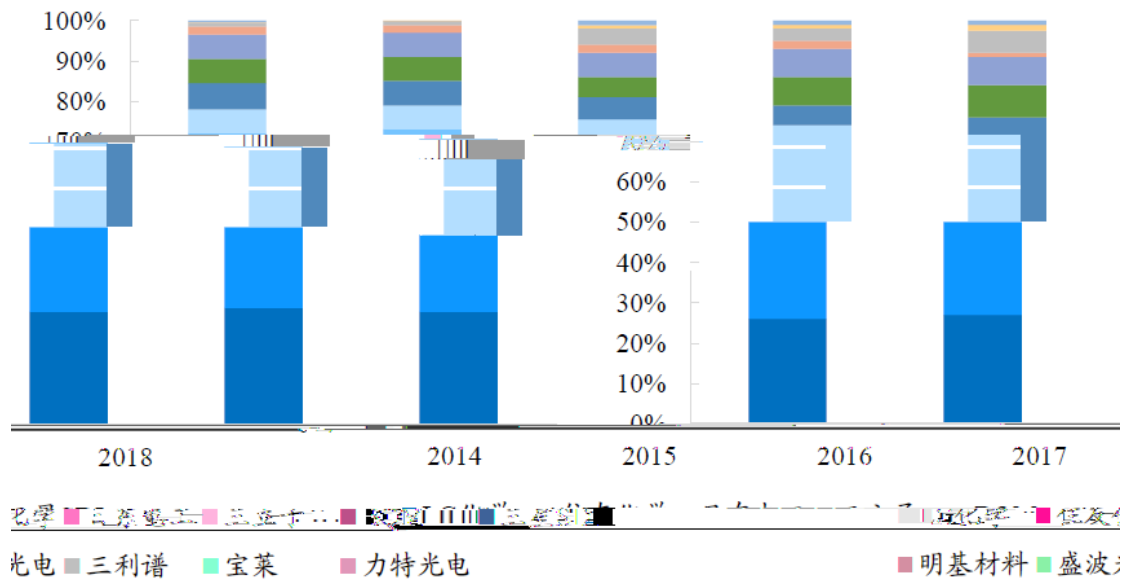
LG

LG

2018

LG

25%



2020 1

3

LCD

LG

LG

20

15

13

LCD

RTP

客

1

2020

6

8

LG

2021

1

LG

2

70%

70%

11

7.7

3

4

LCD LG 100% LCD LCD LCD
LCD LCD LCD

1

LCD

LGCKR

2

LGCKR

LGCKR

5

1

2

LGCBJ

3

3

LGCKR

6

SIAC

SIAC

7

70%

，

变

LCD

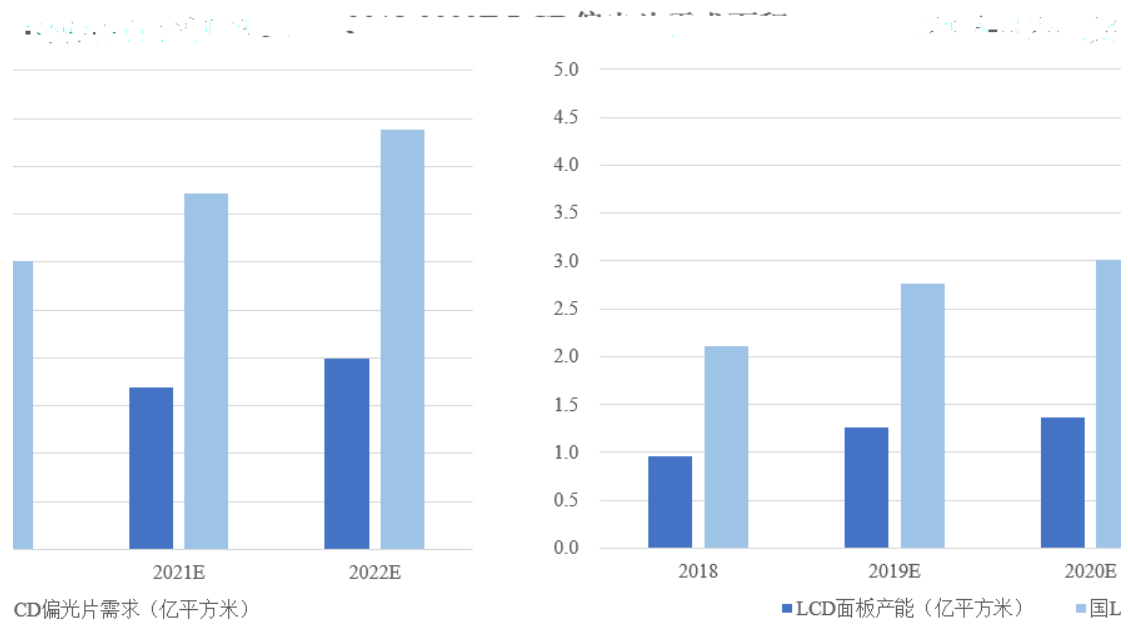
2018 -2022 LCD

0.96/1.26/1.37/1.69/1.99 LCD 1:2.2

2018 -2022 LCD

2.11/2.77/3.01/3.72/4.38 LCD 2020 -2022

11.11



2019 5

IHS

2018-2022

1.74/2.39/2.78/3.16/3.37

LCD

OLED

2018-2022

2.15/2.82/3.12/3.88/4.54

LCD

OLED

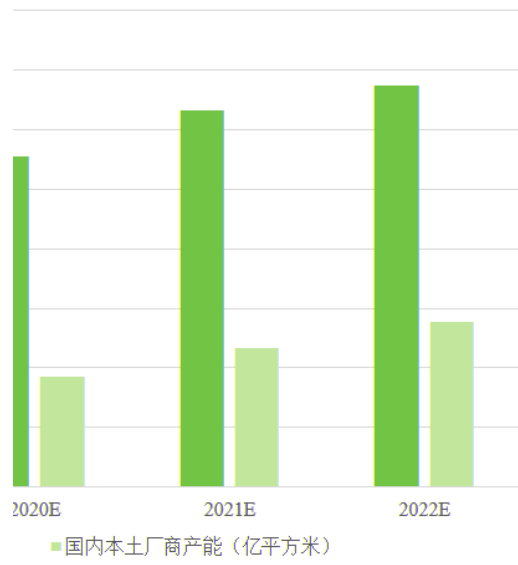
0.41/0.43/0.34/0.72/1.17

2018-2022

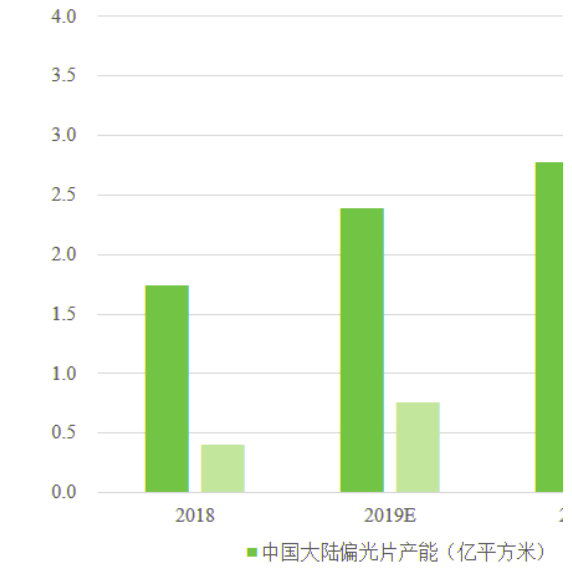
0.41/0.76/0.93/1.17/1.38

50%

全球LCD产能分布



中国大陆偏光片产能分布



2019 5

变

1

LCD

2021 3

2021-2030

[2021]19

2021

1 1 2030 12 31

2

LCD

七

1

2

3

4

2021 1258

2021 1 31 53.00

11 70% 7.7

2021 1 21 2021 1

28 49.84 LG

53.00

七

LCD

488,402,766

942,786,792

44.55%

53.78%

44

LCD

划

划

”

，

七

2020 12 31

43.33%

， 七

，

2

变

2021 1

LCD

,

LCD

LG

LCD

LG

LCD

2019	2020	2021	1
82.52%	87.22%	81.25%	2019
			2020
			2021
			1
			68.77%
			59.04%
			42.47%

LCD

LG

LG

PSA

LG

七

LG

， 变

LCD

4

1

80%

2

40%

3

20%

4

划

划

2018

2018

2018

1,122,764,986

10

0.80

89,821,198.88

2018

2019

2019

2020			
2019	1,122,764,986	10	1.20
	134,731,798.32	2019	
10	4.5		

3 2020

2020		2020	
2020	1,628,009,229	10	0.90
	146,520,830.61		2020
,			

2018	8,982.12	111,527.77	8.05%
2019	13,473.18	26,980.88	49.94%
2020	14,652.08	13,800.41	106.17%
		/	
		37,107.38	
		50,769.69	
		73.09%	

2020

2020

， ， 2020 -2022 “ ”

，

1

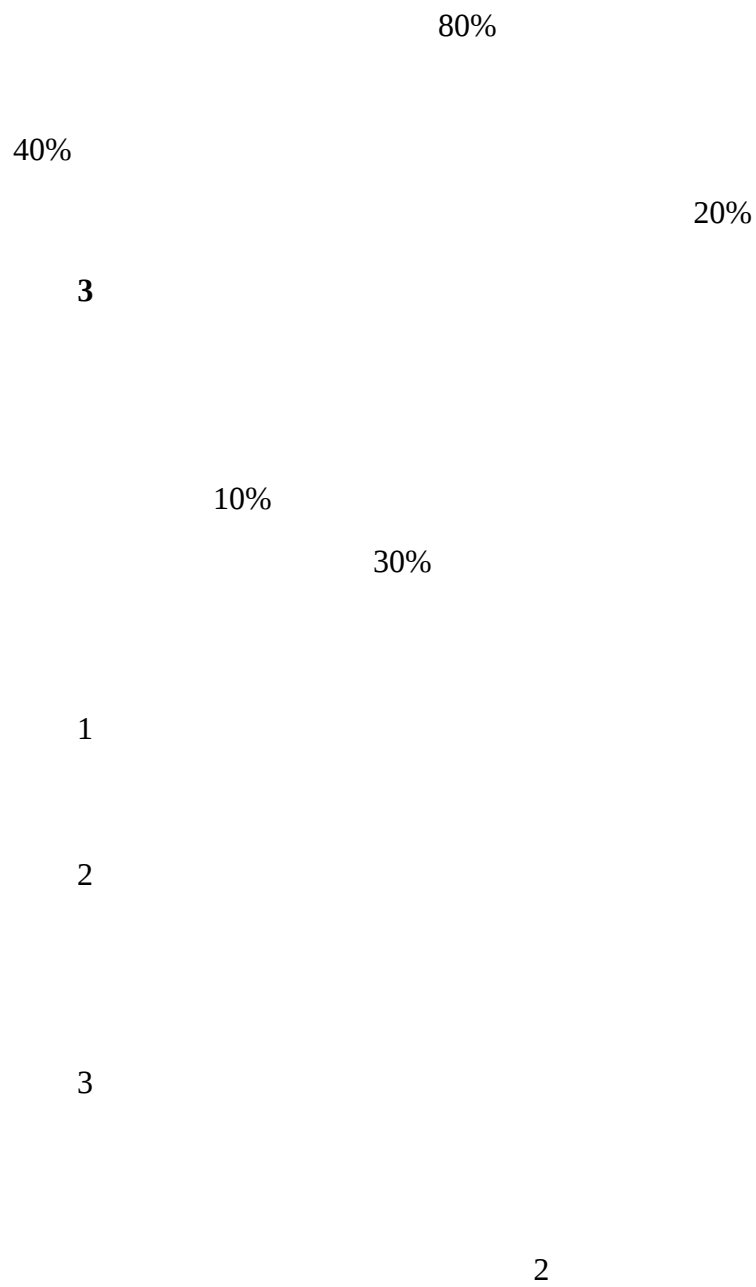
2

1

10%

2

3



划

1

2

3

4

5

[2013]110

[2015]31

制

2021

1

2

2021 9

3

488,402,766

309,647.35

4

2020

2020

-16,378.36

2020

2021

	2019 12	/2019 31	2020 12	/2020 31	2021 12	/2021 31
/		0.1434		-0.1155		0.1088
/		0.1434		-0.1155		0.1088
		1.43%		-1.44%		1.43%
3 2021	2020					
		16,101.43		-16,378.36		16,101.43
/		0.1434		-0.1155		0.0989
/		0.1434		-0.1155		0.0989
		1.43%		-1.44%		1.30%

2021

,

变

七

LG

LCD

变

， 与

划

3

1

2

3

6

7

2020

2020

2021 4 26